

Issue 5, Volume 5
January 2013

January Technical Session

Jeanette Dragisic, employed by Fasken Oil and Ranch, will be speaking on “Verifying your gas receipts” at our monthly luncheon January 22nd. This includes making sure you know what your gross and net Division of Interest are, how to calculate both entitlements and receipts, calculating your gas imbalances, pressure base differences, data on the revenue checks, and where to find actual wellhead sales volumes. Also discuss both operated and non-operated interest and the Gas Balancing Agreement (GBA) as part of the Joint Operating Agreement (JOA).

Jeanette began working in the oil and gas business 40 years ago and for the past 23+ years she has been employed at Fasken Oil and Ranch and works in the Marketing Department, handling Gas Balancing and various other revenue verification and Production accounting and auditing projects.

Reminder

Our monthly luncheon's will begin at **11:30** (buffet will be open at this time to serve yourselves.) Our technical sessions will begin at **12:10**. Please stay for the Tech Session if your schedule allows, but feel free to leave prior to the Tech Session, if needed.

*****Please RSVP on the PASPB email invitation*****

CHEESE!



If you would like for your picture to be in the Membership Directory, pictures will be taken **before and after** the January luncheon. We will be in the sitting area by the sign up table.

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Society News

COPAS Info

You should be getting information and news from COPAS, if you are not or if your information has changed please contact COPAS directly.

If you would like the ACCOUNTS magazine to be sent to a different address than what is on file also contact COPAS directly.

Info@copas.org

Job Board

Looking for a new job? There are several current employment opportunities **available now** listed on our website, www.paspb.org.

To list a posting contact Anna Flores at bod6@paspb.org. The Job Board is offered as a service to members.

Please Sign In at Lunch

Please make sure you **RSVP on the email invitation** that has been sent out and **SIGN IN** at the luncheons. PASPB pays per person at the luncheons and if you don't **RSVP** we have to pay extra. Plus if you don't sign in there is no accurate way to tell how many people we pay for. Thank you!

Membership Info

For membership Information you can email Sonya Fitzgerald at BOD7@paspb.org.

At each monthly PASPB general meeting a gift card will be given out, must be present to win.

Upcoming Events

January 25, 2013— Winter Committee Meeting, Austin, TX

April 22-26, 2013 — Spring 2013 Meeting, Dallas, TX

September 23-27, 2013—Fall 2013 Meeting, San Antonio, TX

April 21-25, 2014— Spring 2014 Meeting, Oklahoma/Tulsa Society

SOCIETY MEETINGS:

September 25, 2012

October 16, 2012

November 27, 2012

No December Meeting

January 22, 2013

February 19, 2013

*March 28, 2013
(Employer Appreciation)*

April 23, 2013

May 21, 2013 (BOD Voting)

January 2013

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

PASPB Meeting

Committee Reports & News

Joint Interest Committee

National JI Committee is working on the latest draft of MFI-35(Charging of Training Costs to Joint Account). This version incorporates some language to address the "Behavioral Based Safety Training" as discussed at previous meetings, as well as some editorial revisions to help out the readability of the document. Although it was not on the official agenda for the meeting in Austin, we will take a few minutes to make sure that the team has addressed all concerns. It is anticipated that this will be a voting item in the spring. Latest draft is also being updated on the COPAS web page. Any concerns to be voiced before the meeting in Austin on January 24th.

Draft 3 of the well containment cost MFI as well as a listing of the comments received by the team and the corresponding resolution is available. The Drafting Team is asking for comments to be provided by February 4, 2013 to Terry McMurray at trmcurray@marathonoil.com.

Chairman:

Alyssa Switzer

JChair@PASPB.org

Audit Committee

Anyone who would like to see copies of Draft #3 for Shared Well Pad Costs please let me know, and I will send them to you. This is one of the topics to be discussed at the Winter Meeting with a possible vote at Spring National meeting. Anyone who would like to make comments on this draft will need to send them to me no later than this Friday the 18th. I will be submitting our committee comments on Monday the 21st to meet the deadline.

Chairman:

Cindy Landin

AuditChair@PASPB.org

Revenue Committee

No Report.

Chairman:

Celina Davila

RevChair@PASPB.org

Scholarship Committee

The applications for the PASPB 2013-2014 Scholarship were e-mailed to the following schools back in November 2012: Abilene Christian University, Angelo State University, Hardin-Simmons University, Howard College, Midland College, McMurray University, Odessa College, Sul Ross University, Texas Tech University, University of Texas at El Paso, University of Texas of the Permian Basin, West Texas A&M University

If you need a scholarship application, please contact Linda Bryant at schpchair@paspb.org. The scholarship application deadline is February 15,2013.

Chairman:

Linda Bryant

SchpChair@PASPB.org

Co-Chairs:

Sandra Cabrera

DeeAnn Kargl

Multi/Education Committee

No report.

Chairman:

Courtnie Lichenstein

MultiChair@PASPB.org

Co-Chair:

Kathleen Lynch

COPAS National News

Winter Committee Meetings

2013 Winter Committee Meetings will be held on January 25, 2013 from 9:00 a.m. to 4:00 p.m.

Hilton Austin Airport — 9515 Hotel Drive, Austin Texas 78719

For more information visit copas.org

On the agenda: Speakers— Legal & Operations Matters associated with Produced Water
(continuation of Fall 2012 Emerging Issues discussion item)

Drafting Project Updates — MFI-37, *Incentive Compensation Programs*
MFI-38, *Materials Pricing Manual*

Drafting Sessions — AG-25, *Rig Related Expenditures*
AG on Shared Well Pad Costs
MFI on Well Containment Costs

Petroleum Motor Transportation Association

Petroleum Motor Transportation Association is disbanding. This organization has set the rates to charge out vehicles on Joint Interest Billings for a long time and COPAS will have to replace them. COPAS is currently reviewing how to handle for the future.

You Are Invited!

April 22 - 26, 2013
2013 Spring COPAS Meeting - Dallas, Texas

Meeting Registration Fee:
(Rates below do not include the optional activities.)

Full Registration: \$320
Guest: \$270 (excludes meetings and breaks)
Meetings only: \$220

Registration will open soon!

It Again Dallas
**At the Fairmont Hotel
in Downtown Dallas**

Hosted by COPAS of Dallas

National Representative

We are looking for a new National Representative to follow the activities of the national COPAS Board of Directors and cast PASPB's vote in the Spring and Fall National Meetings' General Council Sessions. The National Representative informs PASPB membership of COPAS National activities, and represents PASPB at national meetings. **If you are interested or would like to discuss the position, please email Karen Allen at President@PASPB.org**



PASPB Board of Directors Meetings

- The January BOD Meeting took place January 15th, 2013 at 11:30 am.
- The October 2012, November 2012, and December 2012 Treasurer's Report and the minutes from November 6, 2012 meeting were approved.
- **PASPB 2013-2014 Scholarship application are available online at paspb.org, deadline is February 15, 2013.**
- There will be a gift card given at each monthly PASPB general meeting and must be present to win.
- 220 members have joined PASPB.
- Member Socials to come in the future!

PASPB HISTORY

Past President Raymond Talley, who was the President of PASPB from 1973-1974 attended our Board of Directors Christmas Luncheon and he was the one who proposed the bylaw for women to be allowed in PASPB. Frances Jones was the first woman president (1988-89) and Jane Shulte was the second (1991-92). Ruth Culley was the third in 1996-97 which started a string of 9 women presidents in a row.

2012-2013 PASPB Board of Directors

Karen Allen
President

Patriot Resources
president@paspb.org

Willson Beebe
Vice President

COG Operating
vicepres@paspb.org

Lorelei Haislip
Secretary

Self-Employed
secretary@paspb.org

Debra Hood
Treasurer

Self-Employed
treasurer@paspb.org

Anna Flores
Newsletter/Website

Pioneer Natural Resources
bod6@paspb.org

Kay Werner
Meeting Arrangements

Arrington Oil & Gas, Inc.
bod8@paspb.org

Nicola Bailey
Technical Programs

Johnson, Miller & Co.
bod5@paspb.org

Roger Minner
Program Speaker

Pioneer Natural Resources
bod9@paspb.org

Sonya Fitzgerald
Membership/Attendance

COG Operating
bod7@paspb.org