

Issue 8, Volume 5  
April 2013

## April Technical Session

W. Hozie Smith, a director for Midland College's Petroleum Professional Development Center will be speaking about oilfield operations and the development center, which provides continuing education for the regional Permian Basin energy industry at our monthly luncheon on April 23rd.



Mr. Smith has over 30 years of experience in the energy industry and has been the director at Midland College's Petroleum Professional Development Center since 2003. He is a past-chairman of the Society of Petroleum Engineers-Permian Basin Section, and a Past President of the Permian Basin Geophysical Society. Mr. Smith is a certified Professional Geologist licensed in the State of Texas, and a Petroleum Geologist certified by the American Association of Petroleum Geologists (AAPG). He has managed or otherwise been involved with four major research projects funded by the U.S. Department of Energy. He currently is a special advisor for Summit Power Group in building the first clean coal plant in America that captures over 90% of the CO<sub>2</sub> generated by an IGCC (Integrated Gasification Combined Cycle) process. Groundbreaking for the plant is scheduled during the first half of 2013.

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# Society News

## Please Sign In at Lunch

Please make sure you **RSVP on the email invitation** that has been sent out and **SIGN IN** at the luncheons. PASPB pays per person at the luncheons and if you don't **RSVP** we have to pay extra. Plus if you don't sign in there is no accurate way to tell how many people we pay for. Thank you!

## National Representative

We are looking for a new National Representative to follow the activities of the national COPAS Board of Directors and cast PASPB's vote in the Spring and Fall National Meetings' General Council Sessions. The National Representative informs PASPB membership of COPAS National activities and represents PASPB at national meetings. **If you are interested or would like to discuss the position, please email Karen Allen at [President@PASPB.org](mailto:President@PASPB.org)**

## Job Board

**Looking for a new job?** There are several current employment opportunities **available now** listed on our website, [www.paspb.org](http://www.paspb.org).

To list a posting contact Anna Flores at [bod6@paspb.org](mailto:bod6@paspb.org). The Job Board is offered as a service to members.

## Membership Info

For membership information you can email Sonya Fitzgerald at [BOD7@paspb.org](mailto:BOD7@paspb.org).

**At each monthly PASPB meeting a gift card will be given out, must be present to win.**

## *Upcoming Events*

*April 22-26, 2013 – Spring 2013 Meeting, Dallas, TX*

*September 23-27, 2013—Fall 2013 Meeting, San Antonio, TX*

*April 21-25, 2014— Spring 2014 Meeting, Oklahoma/Tulsa Society*

*Fall 2014 Meeting—Abilene, TX*

## **SOCIETY MEETINGS:**

*September 25, 2012*

*October 16, 2012*

*November 27, 2012*

*No December Meeting*

*January 22, 2013*

*February 19, 2013*

*March 28, 2013  
(Employer Appreciation)*

*April 23, 2013*

*May 21, 2013 (BOD Voting)*

## April 2013

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

PASPB Meeting

# Committee Reports & News

## **Joint Interest Committee**

Voting Items for Joint Interest Committee at the Spring Meeting:

MFI 35 Charging of Training Costs to the Joint Account

Overhead Adjustment Factor of +7.4%

Loading/Unloading Rate of \$0.76 per Hundred Weight

Workers Compensation Manual Rates

Drop MFI 37 Incentive Compensation Re-Write

Chairman:

Alyssa Switzer

JICChair@PASPB.org

## **Revenue Committee**

No report.

Chairman:

Celina Davila

RevChair@PASPB.org

## **Audit Committee**

Voting Items for Audit Committee at the Spring Meeting:

Approval of Fall 2012 Meeting Minutes

Approval of Audit Per Diem Rate (\$825 Effective 4/1/13)

MFI 35 Charging Training Costs to the Joint Account (Subject to being passed by JI Committee)

Chairman:

Cindy Landin

AuditChair@PASPB.org

## **Multi/Education Committee**

No report.

Chairman:

Courtne Lichenstein

MultiChair@PASPB.org

Co-chair:

Kathleen Lynch

# Committee Reports & News

## **Scholarship Committee**

The scholarship committee had a great response to our PASPB 2013-2014 scholarship and received a total of 46 applications and/or transcripts from the following schools:

- 27 Texas Tech
- 9 UTPB
- 4 West Texas A & M
- 2 Midland Collage
- 1 Angelo State
- 1 UTEP
- 1 Abilene Christian
- 1 Odessa College

During the April 2013 board meeting, the board approved to award the scholarship to 24 candidates recommended by the scholarship committee. The winners will be announced in the May newsletter. The committee hopes some of the winners will be able to attend the May general meeting.

Chairman:	Co-Chairs:
Linda Bryant	Sandra Cabrera
SchpChair@PASPB.org	DeeAnn Kargl

**Interested in being a PASPB board member?**

**If interested, please contact Karen Allen or Willson Beebe or Debra Hood. Their emails are on page 6. Thanks!**

# COPAS National News

## Spring Meeting

The 2013 Spring Meeting will be held from April 22-26 at the Fairmont Hotel in Dallas. Registration is due by April 1<sup>st</sup> or a late fee will be assessed. In addition to the regular meetings, there will be a tour of Cowboy Stadium, the reception on Wednesday evening will be at the Sixth Floor Museum, and the banquet on Thursday evening will feature “Dancing with the Stars”.



## So What Happens at a COPAS Meeting?

Many things occur at COPAS meetings. The primary purpose of our semi-annual meetings is to conduct the business of COPAS through our committee and Council meetings. However, excellent opportunities for you to build your network of like-minded, and knowledgeable people as well as build your knowledge and understanding of oil and gas accounting issues. We'll look at each of these items in more detail.

COPAS establishes and dispenses energy accounting guidelines, model form interpretations, best practices, and training and reference publications. Expertise flowing from COPAS results in the tools to improve oil and gas accounting. Our professional organization enhances the quality of petroleum accounting, giving members access to invaluable information and useful educational tools. We are staying abreast of emerging issues for the betterment of our individual companies and the petroleum industry. This is primarily the work of our committees and project teams. A significant percentage of our meeting time is spent working on these activities.

Working smart means networking, exchanging knowledge, and transferring it into better policies and practices. In conjunction with our committee work, speakers are also part of the committee meeting agenda. A typical COPAS meeting will yield in the neighborhood of ten CPE hours, more or less depending on which meetings you attend. We also bring in CPE opportunities ahead of the committee meetings with COPAS MPACT training sessions. Starting in the fall, COPAS will offer four additional hours of CPE through the COPAS Education Day event. The bottom line, top notch education at rock bottom prices.

Our standing committees, Joint Interest, Audit, Revenue, Small Oil and Gas Companies, and Financial Reporting, as well as our subcommittees such as Emerging Issues in Audit and Revenue, are where the work gets done. You can select the committee the best corresponds to your company role, or expand your knowledge and sit in on a committee meeting that catches your interest. Committee agendas are typically available ahead of time on the COPAS website. Concluding the week is the general Council session where the 'legislative' business is handled. Each participating society, regardless of membership size, is given one vote in Council matters.

When COPAS meets, tremendous amounts of networking take place. I was in the industry for almost 30 years before I took my COPAS Executive Director role. I cannot begin to tell you how many times I called on other COPAS members for advice on a particular JI matter, or used the relationship built from my network to help solve a company to company matter. Simply put, I was not a cold call to that company asking for help. I had a person I could contact and if they didn't know, they had a person in their network, or company, who could be consulted. I met these contacts attending meetings and stopping by the hospitality suite. (The hospitality suite offers a relaxed atmosphere where you can nibble on some snacks, drink a beer or have a coke, and get to know your future network!) With effective networking, you don't have to know all the answers because you know people who do!

Reassure your employer; we don't build networks in COPAS to find our next job; we build networks in COPAS to help us be more valuable contributors to our current employer through our connections with several hundred very knowledgeable people who can help us quickly get to the bottom of an accounting or operational issue. That relationship saves us time and money, something we as accountants really understand.

For those preparing for the APA® testing, it is also available at each COPAS meeting with prior registration.

Hopefully this gives you a glimpse of what takes place at a COPAS meeting. Join us at the Spring meeting, April 22-26 meeting in Dallas, and in the Fall, September 23-27 in San Antonio. -- *Tom Wierman*



## PASPB Board of Directors Meetings

- The April BOD Meeting took place April 16th, 2013 at 11:30 am.
- The March 2013 Treasurer's Report and the minutes from March 19, 2013 meeting were approved.
- Voting items for Spring National Meeting 2013 were voted on.
- **If interested in running for a PASPB board position please contact Karen Allen or Willson Beebe or Debra Hood.**
- Elections for new Board of Directors will be held at the May monthly luncheon.
- PASPB is planning on hosting an Education Day in Fall 2013.

# ***Congratulations to Pioneer Natural Resources for being Employer of the Year!***

## 2012-2013 PASPB Board of Directors

**Karen Allen**  
**President**  
 Patriot Resources  
 president@paspb.org

**Willson Beebe**  
**Vice President**  
 COG Operating  
 vicepres@paspb.org

**Lorelei Haislip**  
**Secretary**  
 Self-Employed  
 secretary@paspb.org

**Debra Hood**  
**Treasurer**  
 Self-Employed  
 treasurer@paspb.org

**Anna Flores**  
**Newsletter/Website**  
 Pioneer Natural Resources  
 bod6@paspb.org

**Kay Werner**  
**Meeting Arrangements**  
 Arrington Oil & Gas, Inc.  
 bod8@paspb.org

**Nicola Bailey**  
**Technical Programs**  
 Johnson, Miller & Co.  
 bod5@paspb.org

**Roger Minner**  
**Program Speaker**  
 Pioneer Natural Resources  
 bodg@paspb.org

**Sonya Fitzgerald**  
**Membership/Attendance**  
 COG Operating  
 bod7@paspb.org