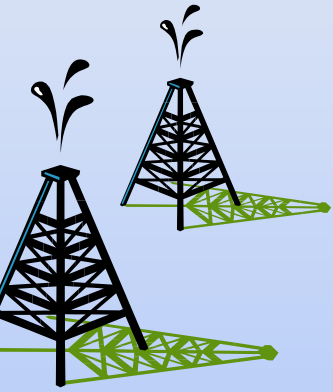


# PASPB ADVISOR

Issue 3, Volume 7

November 2014



## November Luncheon Speaker:

**Dr. Michele Harmon Cobb**

### *“How to Motivate Generation Y”*

Dr. Michele Harmon Cobb holds a doctoral degree from the University of Houston, a master’s degree from the University of St. Thomas and an undergraduate degree from the University of Texas at Austin. She has done post-doctoral work at the University of Texas at the Permian Basin in the MBA program.

Her doctoral dissertation was in the area of school finance and progressive models for funding public education. Her areas of expertise include human resource management, education law, and public school finance. She has published and presented nationally on subjects that include the Americans with Disabilities Act and school finance. She is a lecturer for UTPB in the School of Business and Engineering, a management consultant, and a community volunteer.

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# Society News

## Please Sign In at Lunch

Please make sure that you RSVP to and sign in at the meetings. Lunches are paid per person and failure to RSVP results in PASPB paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

## Membership Info

New membership applications are available for the 2014-2015 year on the website, [www.paspb.org](http://www.paspb.org). You can also email Tessie Rubio at [BOD5@paspb.org](mailto:BOD5@paspb.org) for a copy of the membership application or for a link to register and pay online.

## Job Board

The Job Board is offered as a service to members. To list a posting, contact Kristina Allen at [bod6@paspb.org](mailto:bod6@paspb.org).

\*Currently, there is a Revenue Analyst job opening at Concho. Please contact Sherri Allen at [sallen@concho.com](mailto:sallen@concho.com) for more information or visit the PASPB Job Board at <http://www.paspb.org/jobs.html> to view the job description and requirements.

\*At each monthly PASPB general meeting, a door prize will be given out. Must be present to win.\*

## Society Meetings

November 18, 2014

January 20, 2015

February 17, 2015

March 17, 2015 (Employer Appreciation)

April 14, 2015

May 19, 2015 (BOD Voting)



## COPAS INFORMATION:

You can stay up to date on what's going on in COPAS at [copas.org](http://copas.org). If you don't have a username, you can register for one.

To receive the ACCOUNTS magazine, or to update your information with COPAS, please contact COPAS directly at [info@copas.org](mailto:info@copas.org)

## November 2014

Sun	Mon	Tue	We	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Meeting



# National Activities

**Fall meeting was held October 21<sup>st</sup>-October 24<sup>th</sup> in Abilene, TX.**

The meeting included the following sessions/meetings:

BOD Meeting, MPact, Leadership Conference, APA Board of Examiners Meeting, First Timers Mixer, Leadership Dinner, First-Timers Breakfast, APA testing, Committee Meetings for: Revenue, Emerging Issues, Financial Reporting, Audit, Education, Joint Interest, and Small Oil and Gas Companies, Receptions, and a banquet at Lytle Bend Ranch

**The Council Meeting was held on Friday, October 24<sup>th</sup> and included the following items:**

## **Voted on and approved:**

- 2014 Spring Meeting Minutes
- Employee Benefits Limitation Percentage-Upper Limitation of 33% Effective January 1, 2015
- Process change for Employee Benefits Limitation Percentage Determination Effective January 1, 2015
- Election of 2015-2017 Directors (3) Tammy Miller-Davison, Dan Triezenberg, and Jeff Wright
- Election of 2015 Nominating Committee

## **Received reports on/from:**

COPAS BOD, Membership and Society Activity, Bylaws Committee, Research and Advisory Committee, Executive Directors, Leadership Dinner and First Timers Breakfast, APA Program, Audit Standing, JI Standing, CEPS Control Panel, Editorial Committee, Education Standing, Financial Report Standing, National Oil and Gas Schools, Revenue Standing, Small Oil & Gas Companies Standing

## **Awards/Recognition:**

- Outgoing Board of Directions
- Eagle Award-Howard Blunk

## **Future Meeting Update:**

Spring 2015, April 20-24, Fort Worth, TX

Fall 2015, October 19-23, Albuquerque, NM

Spring 2016, April 18-22, Norman, OK

Fall 2016, October 24-28, San Diego, CA

The Winter Meeting will be held in Houston or New Orleans the week of January 19<sup>th</sup>, 2015. It will be a working session.



# Committee Reports & News

## Joint Interest Committee/Audit Committee

We had a combined JI and Audit meeting on Thursday, October 23<sup>rd</sup> in Abilene at the Fall COPAS meeting

Approved:

- Jonathan Beene as Secretary

Received updates on:

- CEPS Control Panel Report
- MFI-XX, Materials Project update
- MFI-23 Discounts
- AG-19, Expenditure Audits in the Petroleum Industry: Protocol and Procedures Guidelines
- AG-21 AD1 – Revenue Audits in the Petroleum Industry: Protocol and Procedure Guidelines

Discussed combining the Expenditure Audits AG-19 and Revenue Audits-21 to be an inclusive AG

- COPAS Board of Directors Report
- Materials Subcommittee

Including review of used equipment percentages

Participated in:

- Get to “Know Your COPAS Documents” on charging overhead to the Joint Account

Voted on and Approved:

- COPAS JI and Audit Standing Committee Minutes of April 24, 2014
- COPAS JI and Audit Standing Committee Minutes of July 17, 2014
- MFI-XX Rig Related Costs
- Joint Interest Committee Charter
- Employee Benefits Limitation Percentage for 2015
- Employee Benefits Limitation – Change in Process
- Employee Benefits Subcommittee Charter
- Materials Subcommittee Charter
- Election of Pat Wood as Chair (effective 01/01/15)

**Chairman of Joint Interest Committee:**  
Alyssa Duran  
JICChair@PASPB.org

**Chairman of Audit Committee:**  
Paulina Fuentes  
AuditChair@PASPB.org

## Scholarship Committee

No report.

**Chairman of Scholarship Committee:**  
Roger Minner  
SchpChair@PASPB.org

**Co-Chairs**  
Ana Rios, Sunny Cowden, Elizabeth Leyva-  
Pacheco



# Committee Reports & News

## Revenue Committee

Royalty Audit/Compliance Workshop

PASO 2015

February 11 - 12, 2015

\*To ensure the workshop covers all your federal/Indian royalty compliance issues, please send [Robert.O.Wilkinson@cop.com](mailto:Robert.O.Wilkinson@cop.com) your questions/issues. For more information visit: <http://paso-tulsa.org/royalty-auditcompliance-workshop-2>

ONRR:

Office of Natural Resources Revenue has implemented a new eCommerce reporting requirement for Report of Sales and Royalty Remittance, Form ONRR-2014. Use Compliance 2014(CMP-2014) if **ALL** of these apply:

- You are under audit or review by Audit and Compliance Management (ACM).
- You use ARCs 16, 17, 49 or 72, as required, to correct reporting per audit or review.
- You are reporting oil, gas, or geothermal products.

\*The CMP-2014 links to a partially-completed Form ONRR-2014 relating to leases and agreements under audit or review. You must enter lines reversing previously reported data and report new lines, as appropriate to the issue. Rolled-up reporting is not allowed.

For reporting not related to audit and compliance reviews continue using the New 2014 selection.

Contact your ACM auditor or analyst if you have questions about this new requirement for compliance-related reporting.

*Chairman of Revenue Committee:  
Celina Davila  
RevChair@PASPB.org*

## New Professionals Committee

No report.

*Chairman of New Professionals Committee:  
Ana Rios  
NewProf@PASPB.org*

*Co-Chair:  
Sasoon Hovsepian*

## Multi/Education Committee

No report.

*Chairman of Multi/Education Committee:  
Courtne Vinson  
MultiChair@PASPB.org*

*Co-Chair:  
Kathleen Lynch*



# PASPB Board of Directors Meetings

- The November BOD meeting took place November 11, 2014 at 11:30 am.
- The October 2014 Treasurer's Report and the minutes from the October 7, 2014 meeting were approved.

*Remember the difference between a boss and a leader;  
a boss says Go! - a leader says Let's go!*

*-E.M. Kelly*

## 2014-2015 PASPB Board of Directors

**Anna Flores**  
**President**

Pioneer Natural Resources  
president@paspb.org

**Sherri Allen**  
**Vice President**

COG Operating LLC  
vicepres@paspb.org

**Joan Neagle**  
**Secretary**

COG Operating LLC  
secretary@paspb.org

**Meredith Morgan Tipton**  
**Treasurer**

Sproles Woodard LLP  
treasurer@paspb.org

**Kristina Allen**  
**Newsletter/Website**

Johnson, Miller, & Co., CPA's  
bod6@paspb.org

**Kay Werner**  
**Meeting Arrangements**  
Arrington Oil & Gas Operating  
bod8@paspb.org

**JD Faircloth**  
**Program & Technical Speakers**

Johnson, Miller, & Co., CPA's  
bod7@paspb.org

**Sasoon Hovsepain**  
**Program & Technical Speakers**

Midland Energy Inc.  
bod9@paspb.org

**Tessie Rubio**  
**Membership/Attendance**  
Endeavor Energy Resources, LP  
bod5@paspb.org

