

Issue 1, Volume 6
September 2013

Welcome Back!!

Welcome to another year of exciting accounting, networking, and educational adventures!

I'm excited to be your President this year; with so much happening in the Permian Basin and the industry in general I think it's a great time to be involved in PASPB and all of the great opportunities it offers.

You should have received your membership renewals via email. If you have not renewed your membership, please do so as soon as possible. Our meetings will continue to be at the Midland Country Club. If you know of anyone who is interested in joining PASPB, please encourage them to do so – we are getting close to our membership level of 200 from last year and I'd like to increase that if we can! We will continue this year with the same format for our monthly meetings: Buffet luncheon and PASPB business starting at 11:30 AM, and then our Technical Session speaker at 12:10 PM. That gives you a full hour of CPE credit when we adjourn the meeting at 1:00 PM.

Next week is the National Meeting in San Antonio – I encourage each of you to attend and see what's on the forefront of the petroleum accounting world right now. There will be lots of things going on: Hear speakers comment on the current state of the industry, learn what changes are coming, and gain a better understand our ever changing industry. Sit in on committee meetings: Revenue, Joint Interest, Audit, Small Oil & Gas and Emerging Issues. You can also attend a First Timers Breakfast or meet your National Board of Directors of COPAS. There are educational opportunities (you can sit for parts of the APA exam), field trips, and of course a golf tournament! You can register at COPAS.org - I hope each and every one of you will consider attending!

We will offer a full day of classes during our Education Day at Midland College on October 23rd. The cost is \$50 for members, includes lunch and will net you 8 hours of much desired CPE credit! Any profit we make from this event goes back to Midland College in the form of a scholarship. Check out PASPB.org for more information.

We also expect to hold several after-hours "social" gatherings this year for members and their spouses – I encourage you to attend these to better get to know each other in a fun environment. The website (PASPB.org) should be updated with all the meetings and social events each month.

If you have any questions or concerns this year, please let me or one of our board members know.

Thank you for allowing me to serve as your President this year!

Willson Beebe

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Society News

Committee Chairs Needed

We are currently seeking a volunteer to chair the New Professionals Committee. We are also seeking a volunteer to co-chair the Scholarship Committee. Any interested volunteers please contact Willson Beebe at president@paspb.org.

Please Sign In at Lunch

Please make sure you RSVP to and sign in at the meetings. Luncheons are paid per person and failure to RSVP results in PASPB paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

Membership Info

New membership applications are now available for the 2013-2014 year on the website, www.paspb.org. You can also email Roger Minner for a copy at BOD5@paspb.org

Job Board

The Job Board is offered as a service to members. Please check the website, www.paspb.org, for a listing of current employment opportunities. To list a posting contact Lorelei at bod6@paspb.org.

Upcoming Events

NATIONAL MEETINGS:

*September 23-27, 2013—
Fall 2013 Meeting, San Antonio, TX*

*April 21-25, 2014—
Spring 2014 Meeting, TBA*

*Education Day
October 23, 2013—Midland College*

SOCIETY MEETINGS:

September 17, 2013

October 15, 2013

November 19, 2013

No December Meeting

January 16, 2014

February 18, 2014

*March 18, 2014
(Employer Appreciation)*

April 15, 2014

May 20, 2014 (BOD Voting)

October 2013

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15 PASPB Meeting	16	17	18	19
20	21	22	23 Education Day	24	25	26
27	28	29	30	31		

Committee Reports & News

Joint Interest Committee

No Report

Chairman:
Alyssa Switzer
JICChair@PASPB.org

Revenue Committee

No Report

Chairman:
Celina Davila
RevChair@PASPB.org

Audit Committee

Emerging Issues and Audit Committee Agendas for the Fall 2013 National Meeting have been sent to the members. Copies are available on the COPAS website.

Audit voting items include:

- COPAS JI and Audit Standing Committee Minutes for the July 19, 2013 meeting
- MFI-XX Automotive rates
- MFI-XX Well containment service provider costs
- TR-9 Petroleum Industry Accounting Educational Training Guide

Chairman:
Cindy Landin
AuditChair@PASPB.org

Scholarship Committee

No Report

We are currently looking for a volunteer to co-chair this committee

Chairman:
Sandra Cabrera
SchpChair@PASPB.org

Multi/Education Committee

No Report

Chairman:
Courtne Lichenstein
MultiChair@PASPB.org

Co-Chair:
Kathleen Lynch

New Professionals Committee

No Report

We are currently looking for a volunteer to chair this committee.

Chairman:
NewProf@PASPB.org

To join with others in studying for the APA (Accredited Petroleum Accountant) exams contact StudyGroups@PASPB.org

National Representative

We are looking for a new National Representative to follow the activities of the COPAS Board of Directors and cast PASPB's vote in the Spring and Fall National Meetings' General Council Sessions. The National Representative informs PASPB membership of COPAS National activities and represents PASPB at national meetings. If you are interested or would like to discuss the position, please email Willson Beebe at President@PASPB.org

Fall 2013 COPAS Meeting— San Antonio, Texas

Where: Embassy Suites Riverwalk—Downtown San Antonio, TX

When: September 23-27, 2013

Hosted by COPAS of San Antonio

To register for the upcoming Fall 2013 COPAS National Conference in San Antonio go to <http://www.copas.org/node/11089>. The Embassy Suites is currently full, however, nearby hotels are listed on the website. Please visit

Meeting Registration Fees:

Member: \$295

Guest: \$260 (excludes meetings and breaks)

Add a \$50 Late Fee if registering after 8/23/2013

(Rates above do not include the optional activities.)

PASPB Education Day 2013

PASPB will be hosting an Education Day for those of you who are interested.

This PASPB Education Day will bring dynamic discussions that will cover a broad scope of technical and resource topics for oil and gas accountants.

Both members and non-members are encouraged to register!

The Education Day will be on Wednesday, October 23, 2013 at Midland College in the Carrasco Room. We will have many interesting speakers on topics such as

- Lead, Follow or get out of the way
- Fraud in the oil and gas industry
- Increasing Roles of NGLS
- 2013 accounting updates and audit issues
- Oil and gas sales tax
- Financial reporting framework

Education Day Timeline:

- Continental Breakfast to begin at 7:30 am, classes start at 8:00 am
- Lunch will be provided at 11:30 am
- Classes will resume from 12:30-5:00pm

Registration Fees:

PASPB members \$50 / Non-members \$75

***Don't forget, all attendees will receive 8hrs of CPE Credit!**

PASPB Board of Directors Meetings

- The September BOD Meeting took place September 10, 2013 at 11:30 am.
- The August 2013 Treasurer's Report and the minutes from August 13, 2013 meeting were approved.

2013-2014 PASPB Board of Directors

Willson Beebe

President

COG Operating
president@paspb.org

Anna Flores

Vice President

Pioneer Natural Resources
vicepres@paspb.org

Sherri Allen

Secretary

Oxy Permian Primary
secretary@paspb.org

Joe Lewis

Treasurer

Reliance Energy
treasurer@paspb.org

Lorelei Haislip

Newsletter/Website

The Don Evans Group
bod6@paspb.org

Kay Werner

Meeting Arrangements

Arrington Oil & Gas Operating
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Meredith Morgan

Program & Technical Speakers

Sproles Woodard LLP
bod7@paspb.org

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Program & Technical Speakers

COG Operating LLC
bod9@paspb.org

Roger Minner

Membership/Attendance

Pioneer Natural Resources
bod5@paspb.org