

PASPB ADVISOR

Issue I, Volume 7

September 2014

Welcome Back!

Welcome to another year of exciting accounting, networking, and educational adventures!

I'm excited to be your President this year; with so much happening in the Permian Basin and the industry in general I think it's a great time to be involved in PASPB.

You should have received your membership renewals via email. If you have not renewed your membership, please do so as soon as possible. Our meetings will continue to be at the Midland Country Club. If you know of anyone who is interested in joining PASPB, please encourage them to join! We will continue this year with the same format for our monthly meetings: Buffet luncheon and PASPB business starting at 11:30 AM, and then our technical session speaker at 12:10 PM. That gives you a full hour of CPE credit when we adjourn the meeting at 1:00 PM.

Next Month is the National Meeting in Abilene – Since it being just a couple hours away, I would encourage each of you to attend and it would be a great opportunity to see what is going on in petroleum accounting world. There will be lots of things going on: Sit in on committee meetings: Revenue, Joint Interest, Audit, Small Oil & Gas and Emerging Issues. Here speakers comment on the current events/issues of the industry, learn what changes are coming, and gain a better understanding of our ever changing industry. You can also attend a First Timers Breakfast or meet your National Board of Directors of COPAS. Educational opportunities include CPE credits, field trips, and sitting for parts of the APA exam. Please see flyer on page five and you can register at COPAS.org. If you have any questions please feel free to contact me. I hope each and every one of you will consider attending!

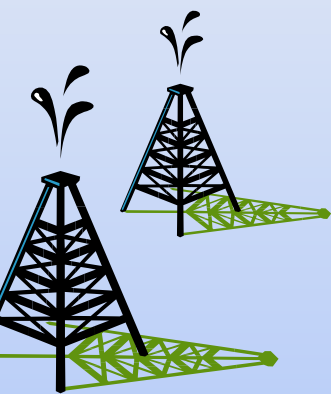
COPAS MPACT is hosting a PASPB Education Day on September 24th from 8:00am-5:00pm at Midland College Advanced Tech Center. It includes 8 hours of CPE, cost is \$300 and refreshments and lunch will be provided. Check out copas.org for more information.

We also expect to have several social gatherings this year for members and their spouses. I encourage you to attend so you can network in a fun environment. The website (PASPB.org) should be updated with all the meetings and social events each month.

If you have any questions or concerns this year, please let me or one of our board members know.

Thank you for allowing me to serve as your President this year!

Anna Flores



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September Luncheon Speaker

Our September speaker will be Deb Numer Retzloff. Deb graduated from the University of Colorado at Boulder with a Bachelor of Science degree in Accounting in December 1980. Deb began her career with Mobil Oil in February 1981.

Her career included job functions in Production Accounting, Internal Audit, General Accounting, Joint Interest Accounting, Joint Interest Audit Coordination and lastly Real Estate (for just 10 months). She has lived in Denver, Colorado, Dallas & Houston, Texas and Kuala Lumpur, Malaysia. She also know has the joy of living part-time in Vallecito Lake, Colorado.

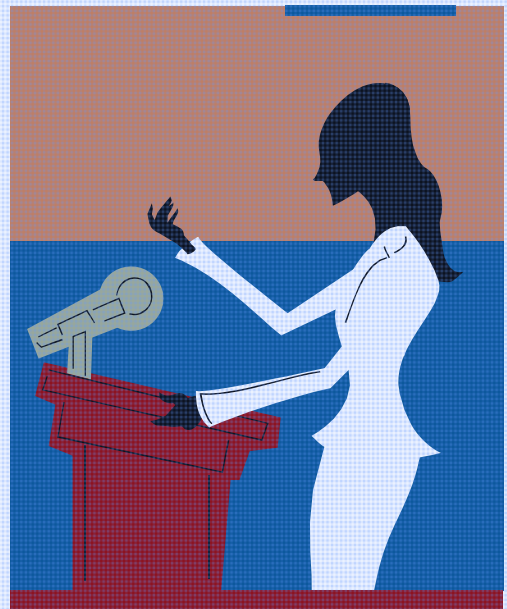
Deb joined COPAS through the Dallas Society in 1995, after returning from a 1-1/2 year assignment in Malaysia and served as the Joint Interest Committee Chair for that Society until her move to Houston in 2000. She has been an active member of PASH since that time, having served two terms on the PASH Board of Directors. She served as PASH President in 2008-2009.

Deb has led two COPAS document drafting teams (MFI-21, AG-28) and participated on several other projects (COPAS 1998 – PTAP; COPAS 2012 AP – Deepwater, and currently the new Materials Manual document). She has served on the COPAS Board of Directors since 2009 and has held the offices of Secretary and Treasurer and Vice President. She is currently the COPAS President.

Deb retired from ExxonMobil in February 2013 after 32 years of service and is currently an independent consultant working through several respected consulting terms.

In her spare time, Deb loves to read, scrapbook and listen to Christian music. She is a commissioned Stephen Minister and serves at both the First Methodist Church of Durango and Lakewood United Methodist Church in Houston.

She shares her time between Cypress, Texas and Vallecito Lake, Colorado (30 miles out of Durango). She shares her life and love with husband Harold, twin 21-year olds Ben & Becky and two bossy & demanding miniature dachshunds, Freida and Hannah.



Society News

Committee Co-Chair Needed

We are currently seeking a volunteer to co-chair the Scholarship Committee. Any interested volunteers please contact Anna Flores at president@paspb.org.

Please Sign In at Lunch

Please make sure that you RSVP to and sign in at the meetings. Lunches are paid per person and failure to RSVP results in PASPB paying extra. Also, if you do not sign in, there is not an accurate way to tell how many people we are paying for. Thank you!

Membership Info

New membership applications are now available for the 2014-2015 year on the website, www.paspb.org. You can also email Tessie Rubio at BOD5@paspb.org for a copy of the membership application or for a link to register and pay online.

Job Board

The Job Board is offered as a service to members. To list a posting, contact Kristina Allen at bod6@paspb.org.

At each monthly PASPB general meeting, a door prize will be given out. Must be present to win.

Upcoming Events

September 24, 2014—
Education Day at Midland College

October 20-24, 2014—Fall
2014 Meeting in Abilene, TX
(see page 5 for more details)

Society Meetings

September 16, 2014

October 14, 2014

November 18, 2014

January 20, 2015

February 17, 2015

March 17, 2015 (Employer
Appreciation)

April 21, 2015

May 19, 2015 (BOD Voting)



September 2014

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

First Meeting

Education Day

*COPAS Info: New members should soon be receiving information from COPAS. If you are a renewing member and you have not been receiving the ACCOUNTS magazine, or if your information has changed, please contact COPAS directly at info@copas.org

New Members

Alicia Muniz
Amy Battles
Andreana Vega
Angie Nino
Audrey Hernandez
Barbara Lewis
Belinda Estes
Christine Russell
Cody Collins
Crystal Alderete
Deann Martinez
Edna Franco
Elizabeth Leyva-Pacheco
Eloiza Garibay
Ethan Lord

Faye Rogers
Gaige Thompson
Iris Reza
Ivorie Bowers
Janette Rodriguez
Jeanna Guerrero
Jessica Palmatary
Jinesh Shah
John Bartholomee
Joshua Rodriguez
Josie Diaz
Karla Cano
Kathy Crockett
Keithley Lumines
Kelsey Jones

Laura Dominguez
Leslie Neely
Lori Rotan
Maggie Bermea
Mary Lynch
Marysol Gutierrez
Melissa Jaso
Melissa Taylor
Nancy Mason
Nick Garcia
N'Kia Wynne
Patricia Wingo
Polly Bragg
Rhonda Wilson
Robert Schneider

Rodrigo Muniz
Roxanne Jackson
Roxanne Ogden
Roy Geer
Sarah Taylor
Selenia Zaragoza
Stephanie Beckham
Stephanie Gonzales
Tamar Hinostroza
Taneah Romero
Teddi Martin
Veronica Magallanes
Whitney Rodriguez
Will Harris

Committee Reports & News

Joint Interest Committee

Joint interest voting items include:

*Employee benefits limitation percentage—upper limitation of 33% effective January 1, 2015

*Process change for employee benefits limitation percentage determination

*Voting draft of the rig related costs MFI

Chairman:
Alyssa Duran
JICChair@PASPB.org

Audit Committee

No Report.

Chairman:
Paulina Fuentes
AuditChair@PASPB.org

Scholarship Committee

No report.

We are currently looking for a volunteer to co-chair this committee

Chairman:
Roger Minner
SchpChair@PASPB.org

Co-Chair:
Ana Rios

Revenue Committee

No report.

Chairman:
Celina Davila
RevChair@PASPB.org

Multi/Education Committee

No Report.

Chairman:
Courtne Lichenstein
MultiChair@PASPB.org

Co-Chair:
Kathleen Lynch

New Professionals Committee

No report.

Chairman:
Ana Rios
NewProf@PASPB.org

Co-Chair:
Sasoon Hovsepian

SAVE THE DATE

October 20 - 24: **2014 FALL MEETING** in Abilene, TX

Hosted by COPAS of Abilene

MEETING RATES:

\$295 COPAS Member | \$125 Guest

THE WEEK'S EVENTS!

MONDAY: Board of Directors Meeting

TUESDAY: Leadership Conference & Board of Examlner's Meeting

TUESDAY EVENING: Leadership Dinner at Perini Ranch Steakhouse in Buffalo Gap, TX
Since 1983, Perini Ranch Steakhouse has served as home to the best chuck wagon style food in America.

WEDNESDAY: Committee Meetings, Education Day ("How Do I Know What's Down There?"), APA[®] Testing, and Skeet Shooting (additional fees)

Join us for a fun afternoon of Skeet Shooting! Everyone goes through a safety course with rules and shoot instructions. Those who have not shot before will be accompanied/ grouped with an experienced shooter.

Skeet Shooting: October 22, 1:00 p.m. at Abilene Clay Sports Shooting Range

Price: \$150, includes shotgun rental

\$125, if you are bringing your own gun

Teams will be formed of 4 people

Participation is limited, sign up early!

WEDNESDAY EVENING: Reception at MCM Elegante Atrium

THURSDAY: Committee Meetings, APA[®] Testing, Board of Director's Meeting, Reclamation Plant Tour (additional fees) and Frontier Texas Tour (additional fees)

A Reclamation Plant reclaims BS&W (basic sediment and water) or what we term product from operators of oil wells and/or disposal facilities. This facility processes the BS&W using a boiler/tricanter system.

Reclamation Plant Tour: October 23, 12:00 p.m. at Noodle, TX (Sojourner Drilling Corporation Reclamation Plant)

Price: \$60, lunch included

Participation is limited, sign up early!

Frontier Texas Tour: Join us at an interactive western museum with state of the art equipment at the Frontier Texas Tour.

Frontier Texas Tour: October 23, 1:00 p.m. at Frontier Texas Museum/Downtown Abilene

Price: \$25

THURSDAY EVENING: Banquet at Joe Allen's Ranch

A real West Texas ranch setting!

FRIDAY: Council Meeting



PASPB Board of Directors Meetings

- The September BOD meeting took place September 9, 2014 at 11:30 am.
- The August 2014 Treasurer's Report and the minutes from the August 19, 2014 meeting were approved.
- The July 2014 Treasurer's Report and the minutes from the July 15, 2014 meeting were approved.

2014-2015 PASPB Board of Directors

Anna Flores

President

Pioneer Natural Resources
president@paspb.org

Sherri Allen

Vice President

COG Operating LLC
vicepres@paspb.org

Joan Neagle

Secretary

COG Operating LLC
secretary@paspb.org

Meredith Morgan Tipton

Treasurer

Sproles Woodard LLP
treasurer@paspb.org

Kristina Allen

Newsletter/Website

Johnson, Miller, & Co., CPA's
bod6@paspb.org

Kay Werner

Meeting Arrangements

Arrington Oil & Gas Operating
bod8@paspb.org

JD Faircloth

Program & Technical Speakers

Johnson, Miller, & Co., CPA's
bod7@paspb.org

Sasoon Hovsepain

Program & Technical Speakers

Midland Energy Inc.
bod9@paspb.org

Tessie Rubio

Membership/Attendance

Endeavor Energy Resources, LP
bod5@paspb.org

